

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 857 - HB 1055

February 21, 2017

SUMMARY OF BILL: Requires a nursing home to furnish, upon request of a resident or a resident's guardian, trustee, or conservator, a quarterly statement of the principal amount of deposits owned by the resident in any interest-bearing account maintained in a manner clearly indicating that the facility has only a fiduciary interest in the funds.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Department of Health, the proposed change is already included in the standards for nursing homes (Rule 1200-08-06-.04(7)); therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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